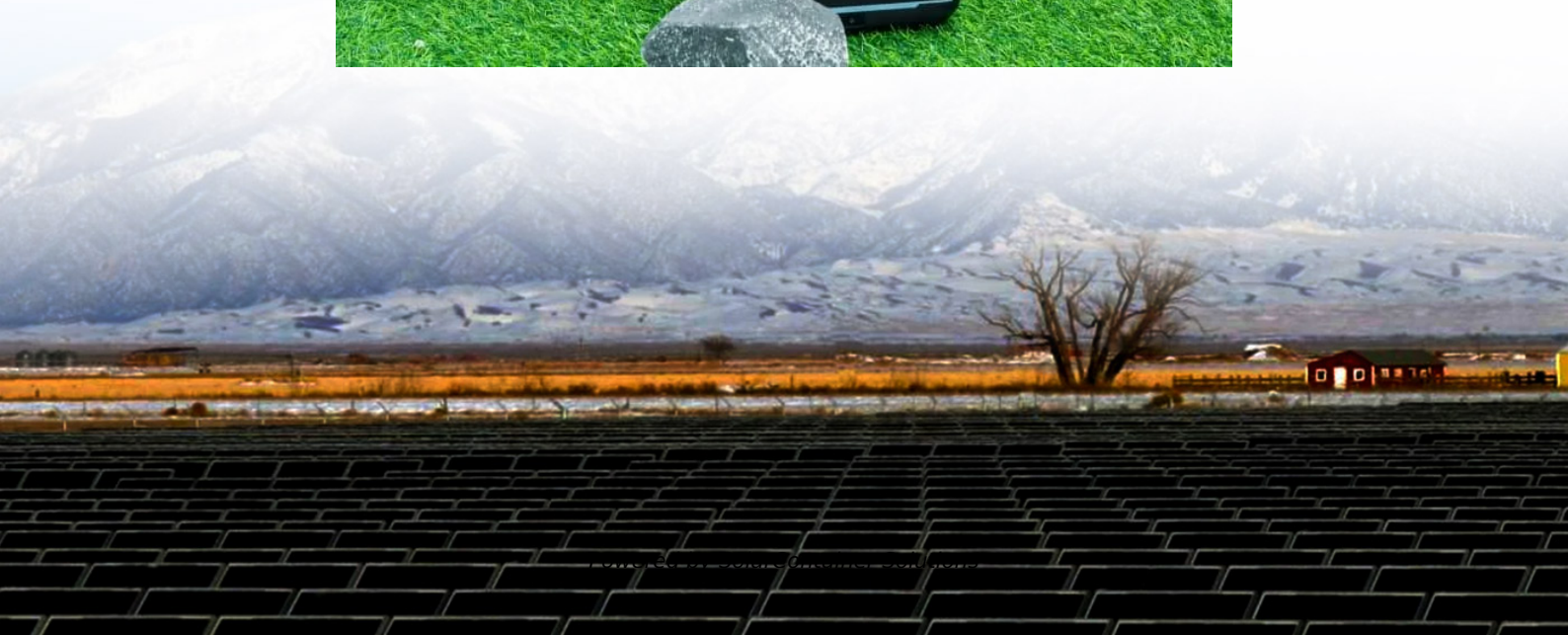


New energy storage policy profit model





Overview

Firstly, it analyzes some policies related to shared energy storage at the national level in China and in various provinces and cities; Secondly, Using the business model for shared energy storage as the subject of study, this paper discusses the pricing mechanism of shared energy storage from four aspects: game theory, auction mechanism, fixed electricity price, and time of use electricity price, and lists the research on the pricing mechanism of shared energy storage by domestic and foreign scholars; Thirdly, three investment models for shared energy storage were proposed, and their concepts were explained and their advantages and disadvantages were analyzed; Finally, the profit model of shared energy storage was explored, mainly through participation in the auxiliary service market, capacity leasing, and the difference in charging and discharging electricity prices to generate revenue. What are business models for energy storage?

Business Models for Energy Storage Rows display market roles, columns reflect types of revenue streams, and boxes specify the business model around an application. Each of the three parameters is useful to systematically differentiate investment opportunities for energy storage in terms of applicable business models.

Is energy storage a profitable business model?

Although academic analysis finds that business models for energy storage are largely unprofitable, annual deployment of storage capacity is globally on the rise (IEA, 2020). One reason may be generous subsidy support and non-financial drivers like a first-mover advantage (Wood Mackenzie, 2019).

Are business models for energy storage unprofitable or ambiguous?

The main finding is that examined business models for energy storage given in the set of technologies are largely found to be unprofitable or ambiguous.

How many business models are there for energy storage technologies?

Figure 1 depicts 28 distinct business models for energy storage technologies



that we identify based on the combination of the three parameters described above. Each business model, represented by a box in Figure 1, applies storage to solve a particular problem and to generate a distinct revenue stream for a specific market role.

How can energy storage be profitable?

Where a profitable application of energy storage requires saving of costs or deferral of investments, direct mechanisms, such as subsidies and rebates, will be effective. For applications dependent on price arbitrage, the existence and access to variable market prices are essential.

What is a business model for storage?

We propose to characterize a “business model” for storage by three parameters: the application of a storage facility, the market role of a potential investor, and the revenue stream obtained from its operation (Massa et al., 2017).



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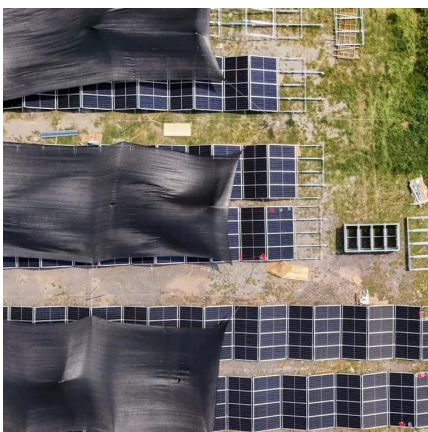
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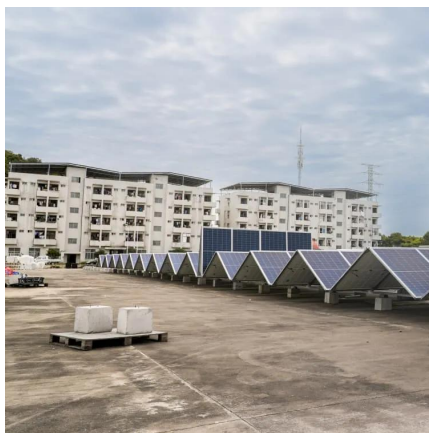
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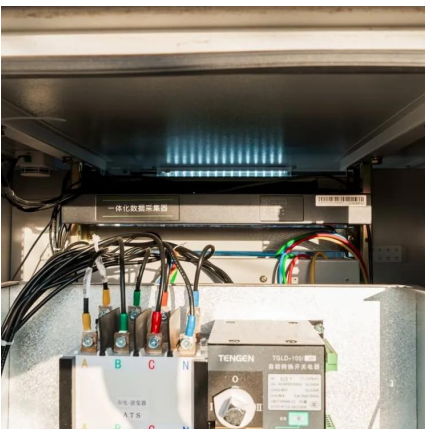
Here we first present a conceptual framework to characterize business models of energy storage and systematically differentiate investment opportunities.

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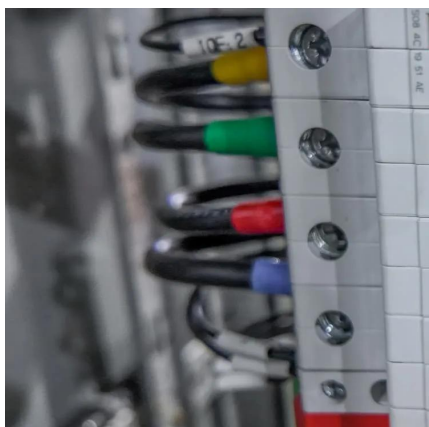
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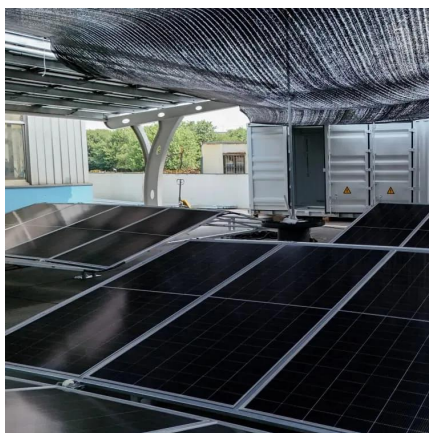




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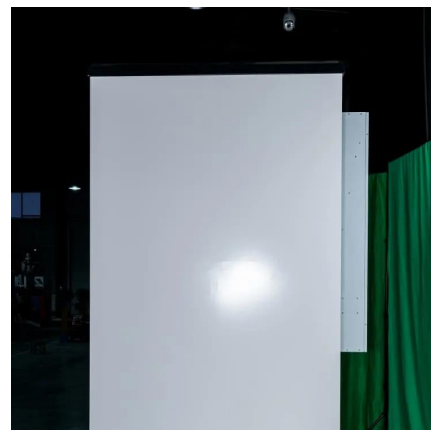
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